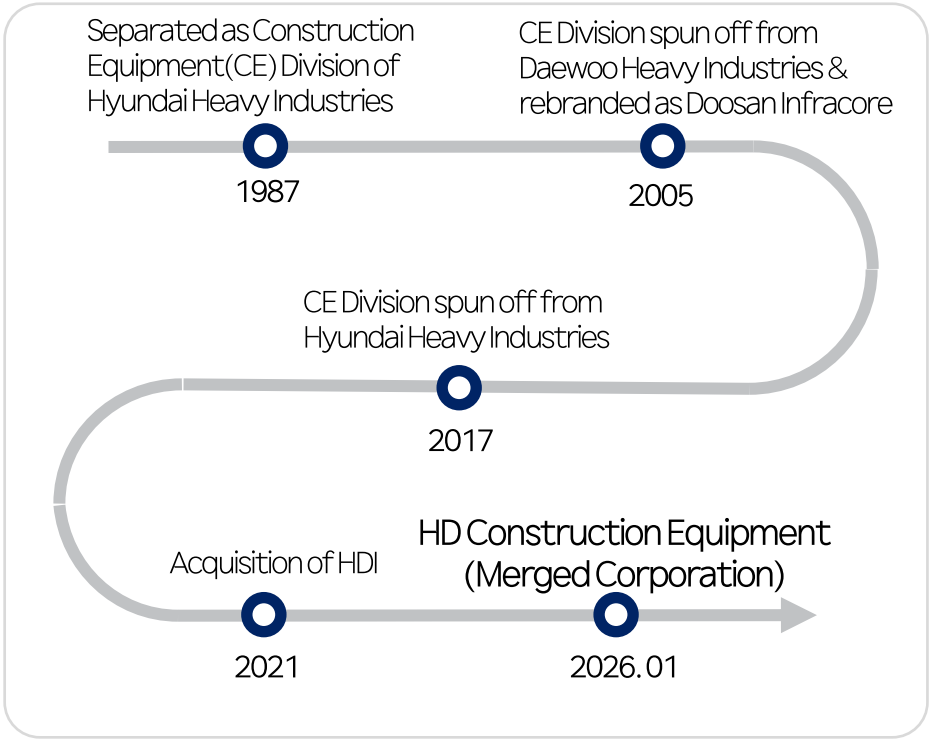
HD CONSTRUCTION EQUIPMENT

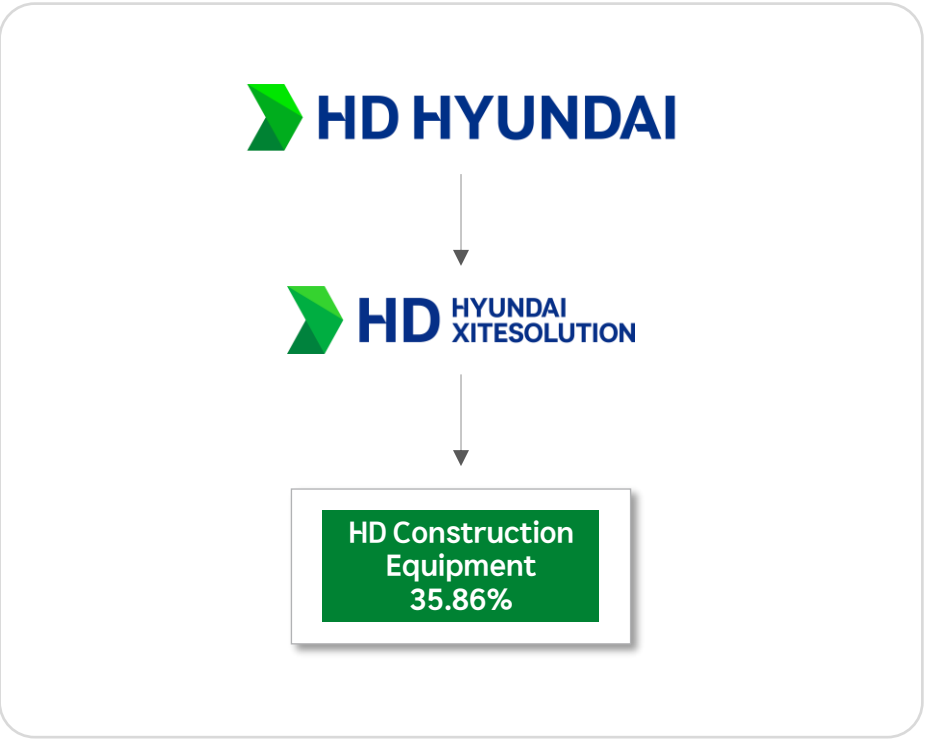
KIS - HD Hyundai Group Corporate Day 2026 Asia

History and Shareholder Structure

Our History within HD Group



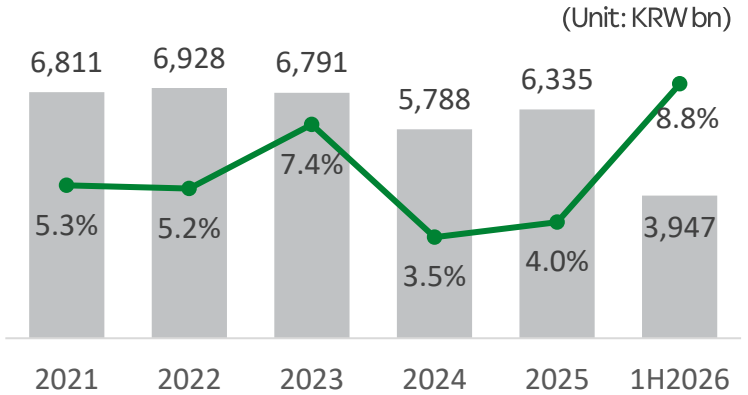
Shareholder Structure After Merger



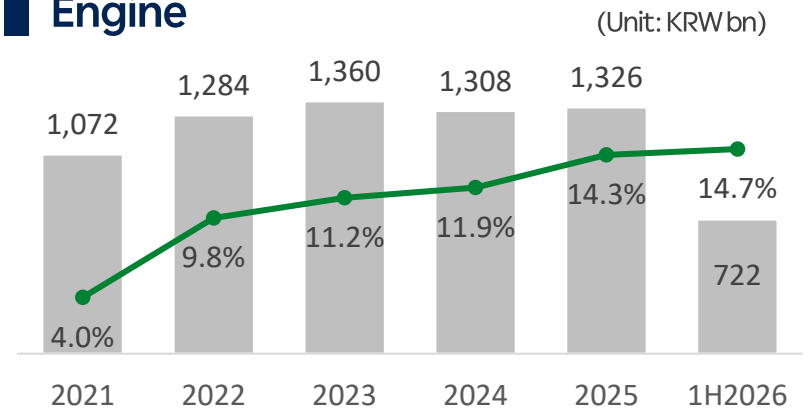
※ As of March 31, 2026

Sales Trend & Sales Breakdown

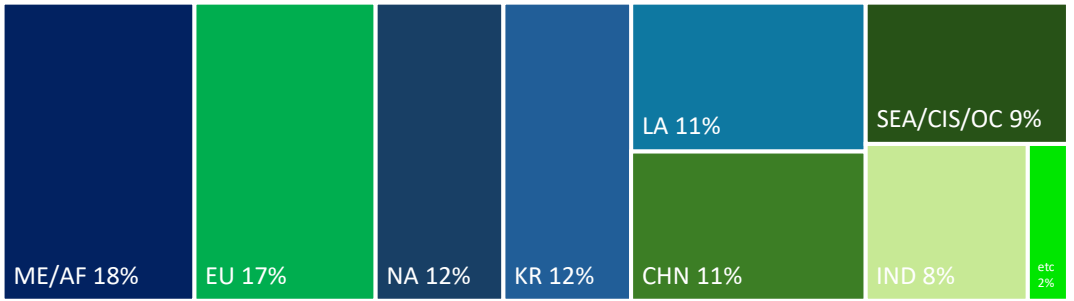
Construction Equipment



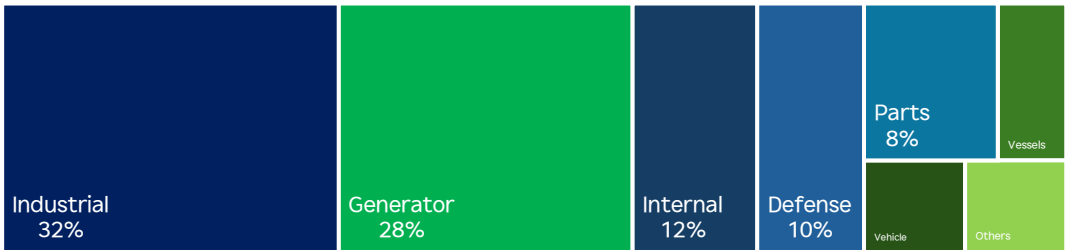
Engine



Sales by Region



Sales by Product

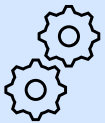


Driving Top-line Growth While Improving Profitability

Sales of KRW 14.1 tr and EBIT margin above 11% in 2030



Const. Equipment: Regional growth strategy and sales synergy



Engine: Capturing growth in generator, defense and industrial applications, Expanding presence in US power generation market



Significant enhancement of the AM/PS business



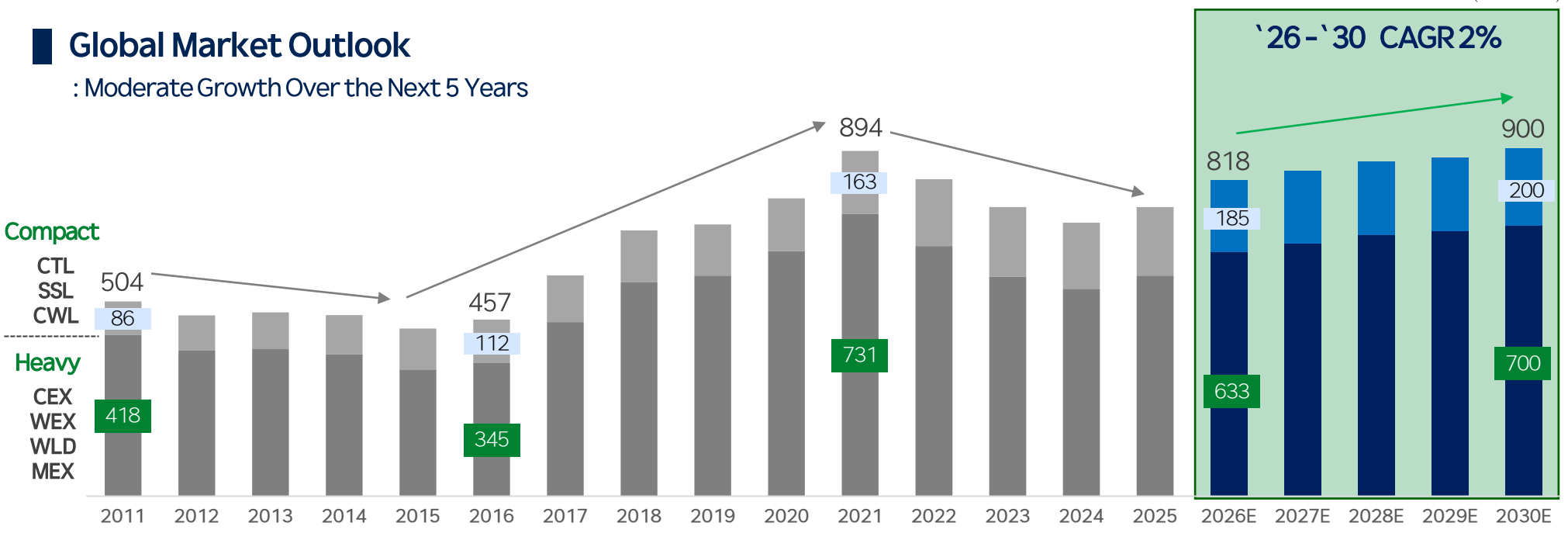
Phase 2 – Building synergy to drive profitability enhancement

Construction Equipment & AMPS

CE Market Demand : Resilient Demand, Evolving Growth Drivers

Global Market Outlook

: Moderate Growth Over the Next 5 Years



Background

Demand from High-Growth End Markets

Growth driven by data center construction, power infrastructure investment, rental fleet expansion and mining demand

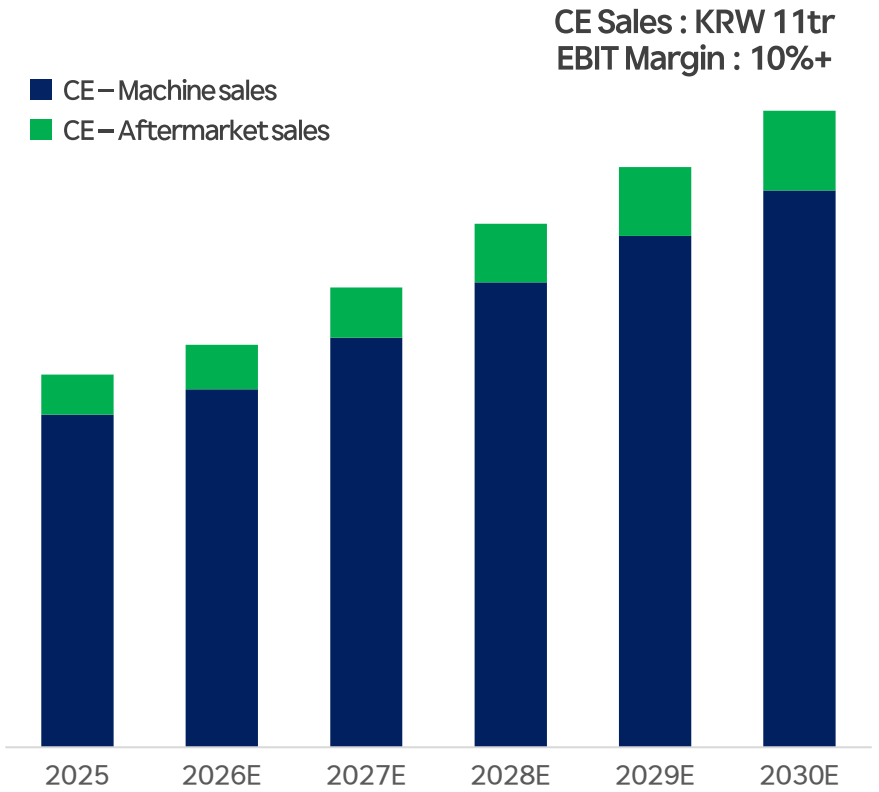
Structural Growth in Compact Equipment

Labor constraints, urbanization and rental penetration are sustaining demand across a wider range of application

* CTL : Compact Track Loader, SSL : Skid Steer Loader, CWL : Compact Wheel Loader, CEX : Crawler Excavator, WEX : Wheeled Excavator, MEX : Mini Excavator

2030 Target – CE Sales of KRW 11tr and EBIT margin above 10%

CE Sales



2027 Key Focus on The Path to 2030

▶ Expanding Volume & Share in Core/Growth Markets

- NA/EU/CN : Strengthen Product & Channel Competitiveness to Capture Market Share
- ID/EM : Drive Volume Growth with Market-Specific Products & Channel Expansion

▶ Capturing New Growth Opportunities

- Data Centers, Rental, Mining and Infrastructure Demand
- Mining with 130t/150t Excavators and Truck(ADT/WDT) Line-up

▶ Strengthening Product Lineup

- Launch 46 New Models primarily based on Integrated Platform
  - Next Gen CEX/WLO, Value-positioned CEX, Compact ODM (CTL,SSL)
- Expand Electrification with ODM and New Models

▶ Responding Faster to Market Changes

- Empowerment for Agile Decision Making and Regional Hubs Optimization
- Forward Inventory Deployment for Faster Delivery

Strategic Product Portfolio

Expanding Compact Lineup



Driving Volume with Mid-size & Value-Tier Models



Expanding Ultra-large Lineup



Broader Product Coverage

Beyond Excavators & Wheel Loaders

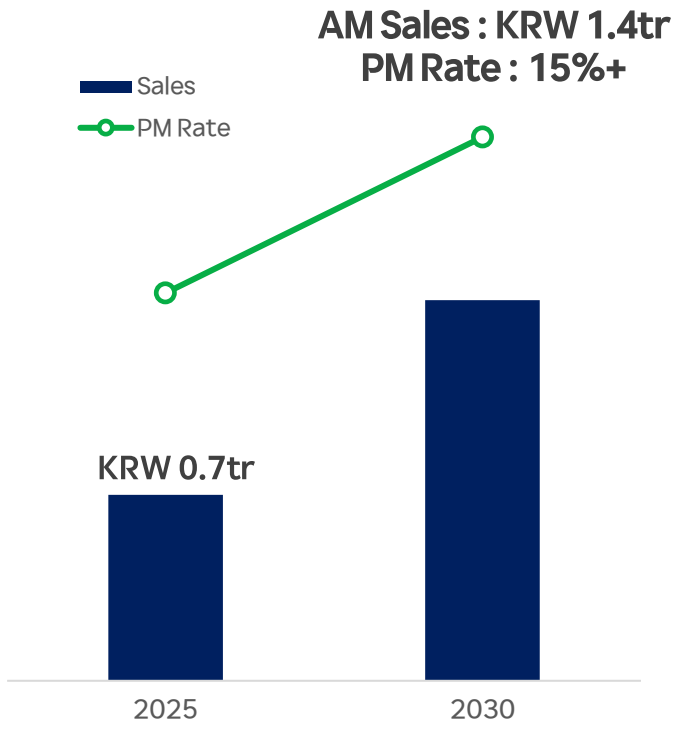
Streamlined Product Portfolio

170+ → 100+ models (2030)

- **Faster Compact Equipment Rollout for North America & Europe**
  CTL, CWL, MEX, SSL Product Coverage
- **Strengthening Core Lineup with New Generation Models**
  Expanding New Generation Mid- to Large Excavators & Wheel Loaders in Advanced Markets
- **Driving Mining Business with Packaged Product Offering & Solution**
  Newly developed Ultra-large excavators, ADTs and WDTs

2030 Target – Grow Aftermarket Sales to KRW 1.4tr

Construction Equipment AM sales



* PM Rate : Ratio of Parts sales to Machine sales
* TMS: Telematics Management System

Growing Aftermarket Sales through Extended Warranties

Expanding Parts Sales with Value Mate, Our Value-Tier Parts Brand

Using TMS Data and Global Uptime Centers to Expand Service & Parts Sales

TMS Data Collection & AI Analytics

- ▶ Data-Driven Extended Warranty Offers
- ▶ Proactive Parts & Service Support
- ▶ Recovering Missed Parts Sales

[Reference] Product Highlights – Recent Product Recognition and the Achievement in Mining

Next Generation Model (CEX)

Equipment Today's 2026 Top 50 New Products ('26. 9)

- Selected based on industry interest and market response, recognizing strong product value in innovation, quality, efficiency and productivity.

  "with a fuel-efficient engine, a spacious new cab, and an available Smart Around View Monitor…"



Mining Solutions & Truck

Driving Global Mining Growth with Integrated Solutions

- Partnering with Indonesian mining company (PT. Jhonlin Baratama) on mining equipment and digital fleet management solutions.

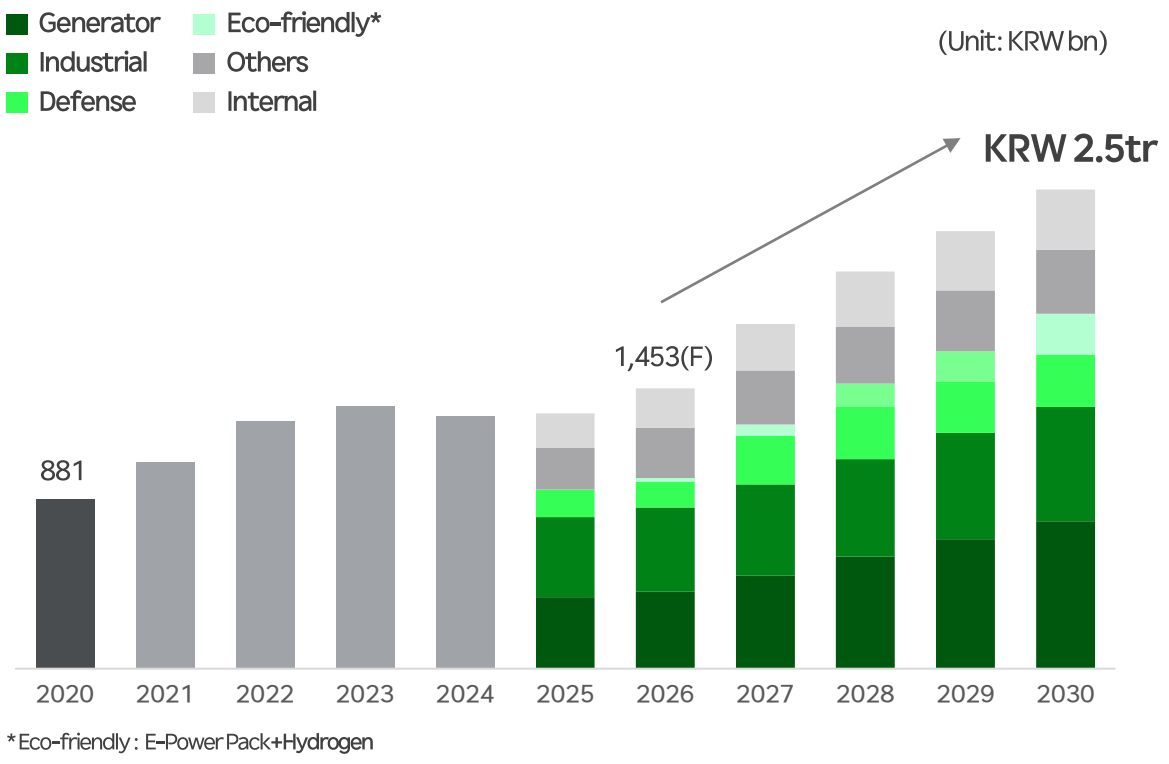
- Secured a 63-unit large mining equipment order in Mongolia, covering ultra-large excavators, loaders and mining trucks.



Engine

Engine – Outlook & Growth Driver

Revenue Outlook



※ Forecast as of the beginning of the year

Growth Drivers

Power Generation
: Off-grid & Data Center

Defense Demand
: Geopolitical tensions

Future Growth Platform :
Electrification & Hydrogen

2026~2030 CAGR 14%+

Generator Engine – Demand Outlook & Our Strength

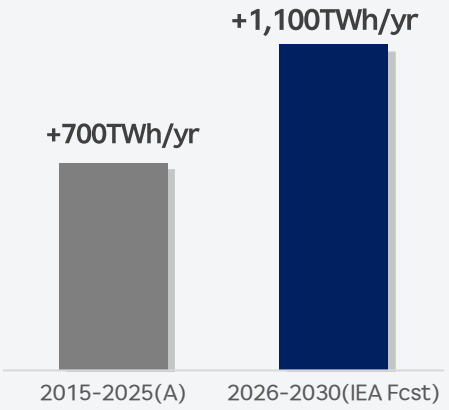
Demand On the Rise

▶ Global Electricity Demand

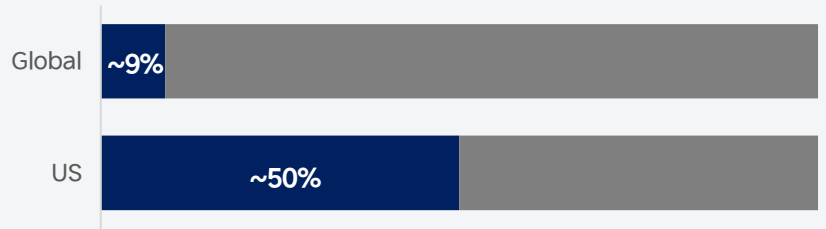
Demand (2025)
28,200 TWh

Demand (2030F)
33,600 TWh

▶ Average Annual Increase



▶ Data centers' share in demand growth, 2025–2030F



Our Strength

1 Leading Market Position

2 Flexible Production Capacity

3 Sustainable Power Technologies

Backup Solutions	Continuous Solutions
Mission-Critical Backup Power	Prime & Bridge Power Solutions
Rapid Response Capability	24/7 Baseload Operation
High-Power Density	**Scalable Distributed Generation**

▶ Lineup Expansion
New backup power 1 to 3 MW (Gas and Hydrogen Variants Under Evaluation)
Extension to Lower-Displacement Platforms
Improved Reliability, Durability & Serviceability

※ IEA (2026), Electricity 2026; IEA (2026), Key Questions on Energy and AI., figures are IEA forecasts

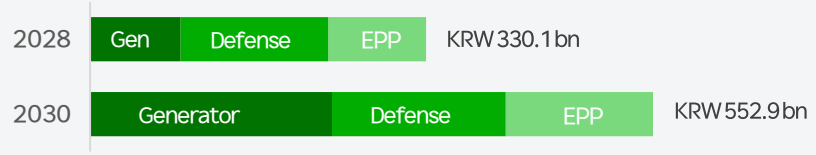
Generator Engine – Expansion to Capture Growth Oppotunities

Capacity Expansion

▶ Gunsan Plant



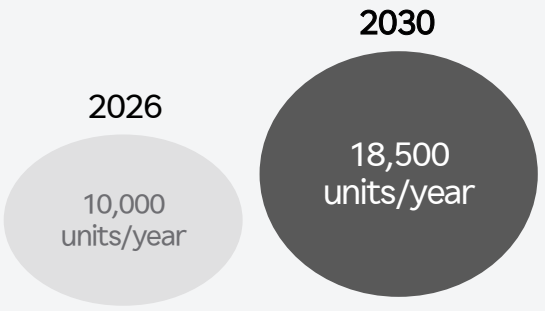
▶ Revenue Projection for Gunsan Plant



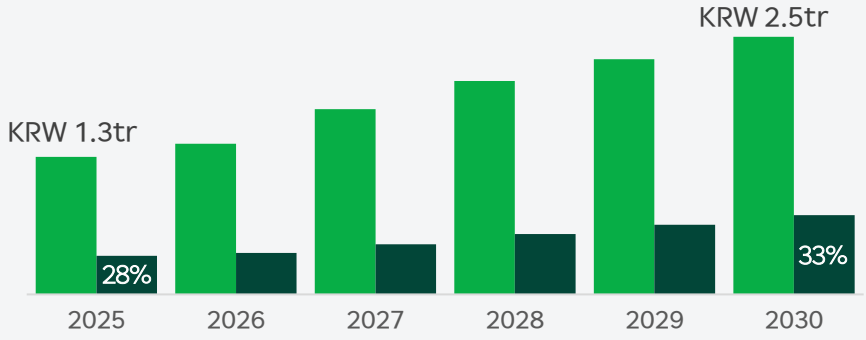
▶ Incheon Plant



15~22L Engine



Generator Engine Sales Contribution



Engine Profitability Enhanced via Accelerated Generator Engine Contribution

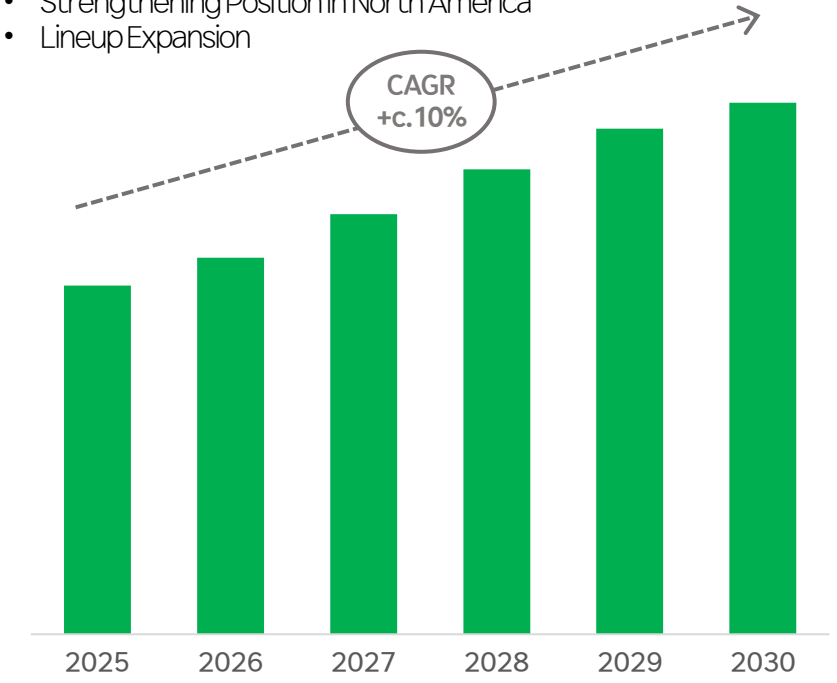


HD CONSTRUCTION EQUIPMENT

Engine Internalization

Structural Growth in Industrial Engine

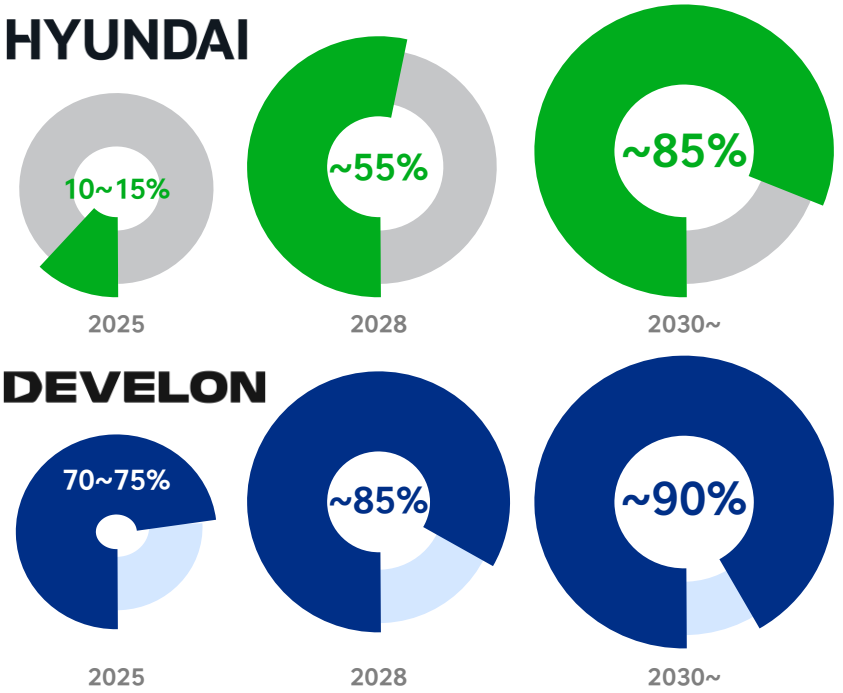
Key Growth Drivers
- Strengthening Position in North America
- Lineup Expansion



*Includes internal engines

Engine Internalization progress

Develop industrial usage engine models DX12(Oct 2026) and DX22(Dec 2026) → Expand in-house engine line-up



※ Forecast as of the beginning of the year

HD CONSTRUCTION EQUIPMENT

Reference

[Reference] Business Division & Product

Construction Equipment

Mini Excavator



Mid-Large Excavator



Wheel Excavator



Wheel Loader



Dozer



Backhoe Loader



Articulated Dump Truck



Skid Steer Loader



Compact Track Loader



Engine

Power Generator



Vehicles



Industrial



Vessels



Defense



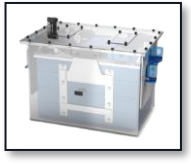
Hydrogen Engine



Hybrid Powertrain



E-Power pack



Industrial Vehicle

Diesel



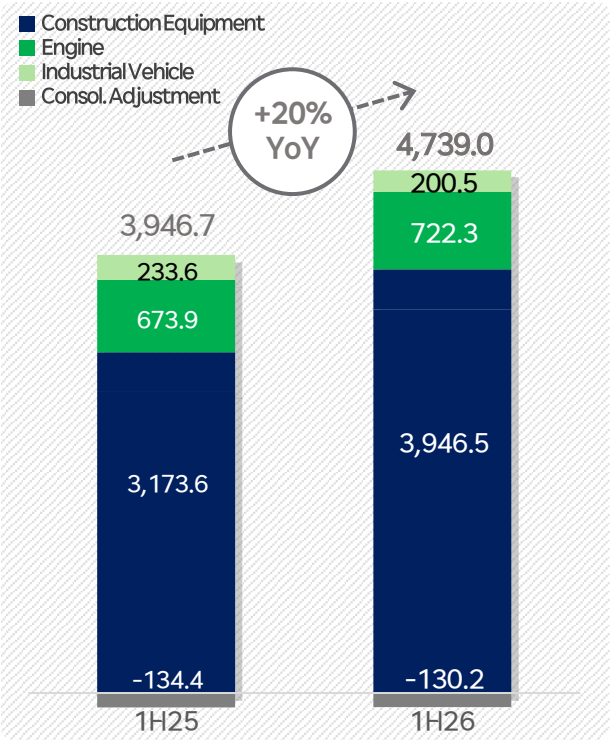
Electric



Sales & EBIT

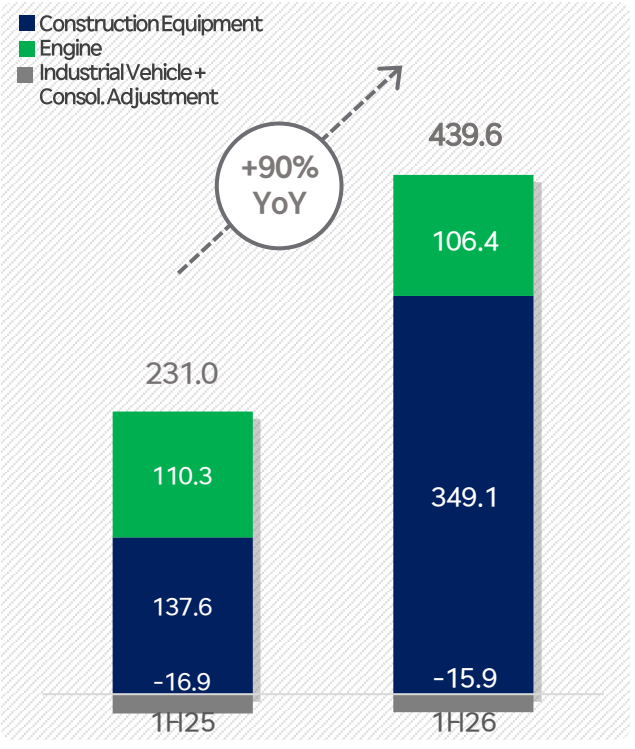
Sales

(Unit : KRW bn)



EBIT

(Unit : KRW bn)



EBIT Margin

9.3%

YoY +3.4%p

Construction Equipment

8.8%

YoY +4.5%p

Engine

14.7%

YoY -1.6%p

Note. Based on the company's internal data. Consolidation adjustment are separately indicated

[Reference] Sales Breakdown by Region & Division

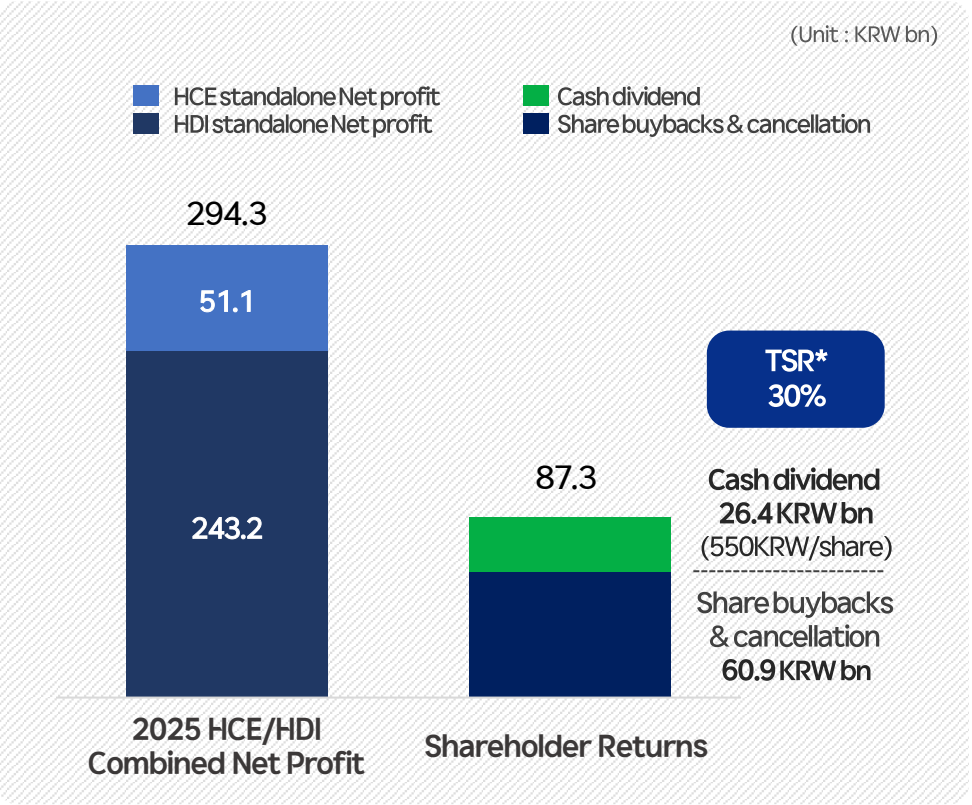
(Unit : KRW bn)

		1Q25	2Q25	3Q25	4Q25	2025	1Q26	2Q26	YoY
Sales		1,887.9	2,058.8	1,971.6	2,008.4	7,926.9	2,304.9	2,434.2	+18.2%
Construction Equipment		1,340.0	1,472.9	1,443.0	1,474.6	5,730.5	1,748.8	1,823.4	+23.8%
America	NA	147.3	187.5	191.3	183.4	709.6	185.5	200.6	+7.0%
	LA	131.0	160.0	174.6	163.6	629.3	191.7	207.8	+29.9%
EMEA	EU	176.8	250.3	286.2	278.7	992.1	281.2	316.0	+26.2%
	ME/AF	197.1	274.8	280.9	304.7	1,057.5	331.3	416.1	+51.4%
APAC/CIS	Korea	244.6	173.0	154.4	103.2	675.3	285.4	216.3	+25.0%
	China	145.0	152.7	123.7	189.5	610.9	169.6	174.1	+14.1%
	India	146.0	100.9	80.2	110.8	437.9	157.0	123.2	+22.1%
	SEA/CIS/OC	135.0	141.1	113.2	106.7	496.0	133.3	165.9	+17.6%
Other		17.3	32.4	38.3	33.9	122.0	13.8	3.3	-89.9%
AM/PS		179.4	181.3	162.7	160.9	684.3	178.7	194.9	+7.5%
Engine		304.9	369.0	317.8	334.6	1,326.4	336.1	386.1	+4.6%
Industrial Vehicle		118.9	114.7	118.4	113.1	465.2	97.4	103.2	-10.1%
Consolidation Adjustment		-55.3	-79.1	-70.3	-74.8	-279.5	-56.1	-73.4	-

※ Note: Company source, Engine sales figures are presented before consolidation adjustments

[Reference] Shareholder Return Policy

Stable Shareholder Returns



Shareholder Return Policy

- Declared a 3-year shareholder return policy (FY24~26)
- Plans to attain balance between long-term growth and shareholder returns

Proactive Shareholder Return

- Total Shareholder Return Ratio : 30%+ (separate basis)
- Flexible management between cash dividends and share buyback/cancellation to reflect the business environment and company's investment plans

Change in Dividend Record Date

- Change in record date for dividends
  : Dec.31 → Date determined by board of directors
- Enhanced dividend predictability by setting the record date after dividend announcement

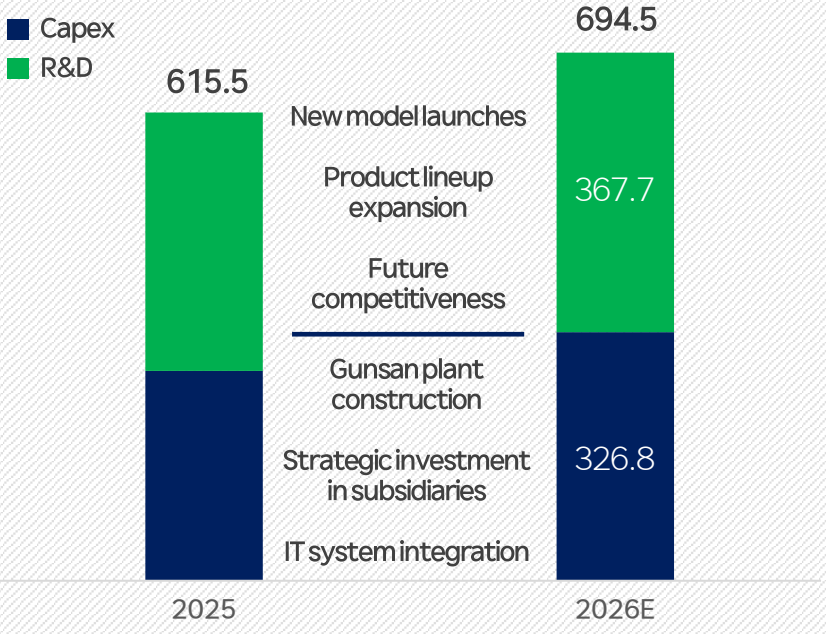
※ TSR(Total Shareholder returns): (Cash dividend + Share buybacks & Cancellation) / Net profit × 100
※ Excluding one-off gains from HDI's standalone net profit(75.6 KRW bn) in 2025, TSR is 40%

[Reference] 2026 Business Plan : Investment & Financial Structure

Strategic Capex for Competitive Edge + Continuous R&D for Future Growth Balancing Financial Resilience with Sustainable Shareholder Value

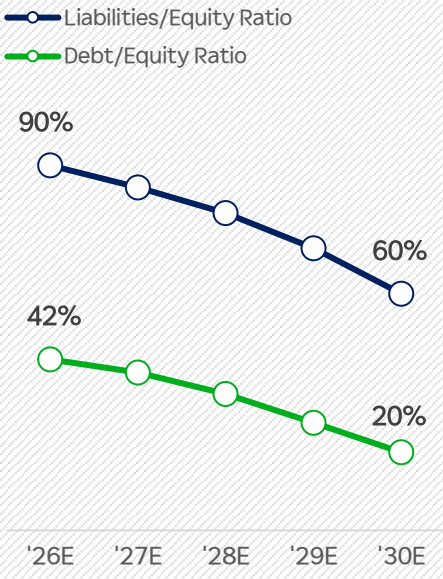
Investment Plan

(Unit : KRW bn)



Financial Structure

(Unit : KRW bn)	2026(F)
Total Assets	8,711.4
Total Liabilities	4,015.2
Debt	1,975.6
Net Debt	1,276.1
Total Shareholder's Equity	4,696.2



*Company source, Figures are based on 2026 Business Plan

HD CONSTRUCTION EQUIPMENT


HD
CONSTRUCTION
EQUIPMENT